IN THE HIGH COURT OF BOMBAY AT GOA

MISC.CIVIL APPLICATION NO. 605 OF 2003

M/S SEAGULL THREADS(INDIA) LTD.,ZUARI NAGAR,GOA. ....Applicants

Versus

UNION OF INDIA AND 2 ORS., ...Respondents

SHRI SUDIN USGAONKAR,SHRI N.K.SAWAIKAR,ADDL.

Coram:- A.M.KHANWILKAR, J.

Date:- 5th December, 2003

P.C.:

Heard both sides.

I find no substance in this application. It is not possible to concede to the request made in the application to reduce the amount of deposit from Rs.10 lakhs to Rs.5 lakhs especially having regard to the fact that the total amount computed by the authorities itself is amounting to Rs.46 lakhs and above and the penalty amount is Rs.50,21,489/-. Hence rejected.

However, the only indulgence that can be shown to the applicants is to give further time to deposit the amount on condition that the applicants deposit a sum of Rs.5 lakhs within one week from today and the balance of Rs.5 lakhs in four weeks thereafter.

A.M.KHANWILKAR, J.